

FY10-15 PUBLIC SERVICES PROGRAM: FISCAL PLAN				RECREATION			
FISCAL PROJECTIONS	FY09 ESTIMATE	FY10 REC	FY11 PROJECTION	FY12 PROJECTION	FY13 PROJECTION	FY14 PROJECTION	FY15 PROJECTION
ASSUMPTIONS							
Property Tax Rate: Real Property	0.022	0.019	0.019	0.020	0.020	0.019	0.018
Assessable Base: Real Property (000)	138,226,500	147,929,400	158,726,000	163,899,400	167,127,100	171,520,600	178,503,100
Property Tax Collection Factor: Real Property	99.1%	99.1%	99.1%	99.1%	99.1%	99.1%	99.1%
Property Tax Rate: Personal Property	0.055	0.047	0.047	0.050	0.050	0.047	0.045
Assessable Base: Personal Property (000)	3,316,500	3,341,000	3,378,900	3,417,200	3,456,000	3,495,200	3,534,800
Property Tax Collection Factor: Personal Property	97.5%	97.5%	97.5%	97.5%	97.5%	97.5%	97.5%
Indirect Cost Rate	12.88%	13.73%	13.73%	13.73%	13.73%	13.73%	13.73%
CPI (Fiscal Year)	4.1%	3.3%	2.8%	2.5%	2.5%	2.5%	2.5%
Investment Income Yield	1.30%	1.10%	1.65%	2.55%	2.80%	3.10%	3.35%
BEGINNING FUND BALANCE	3,554,380	3,784,850	1,604,890	1,329,550	1,926,870	1,919,810	1,603,640
REVENUES							
Taxes	31,914,610	29,384,640	31,434,900	34,150,750	34,809,390	33,897,290	33,392,270
Charges For Services	10,776,380	10,381,760	10,672,450	10,939,260	11,212,740	11,493,060	11,780,390
Intergovernmental	50,000	0	0	0	0	0	0
Miscellaneous	24,640	4,640	64,640	164,640	204,640	244,640	284,640
Subtotal Revenues	42,765,630	39,771,040	42,171,990	45,254,650	46,226,770	45,634,990	45,457,300
INTERFUND TRANSFERS (Net Non-CIP)	(11,047,840)	(11,140,260)	(11,581,710)	(12,642,710)	(13,804,210)	(13,521,540)	(13,119,920)
Transfers To Debt Service Fund	(7,485,160)	(7,670,590)	(8,117,060)	(9,220,840)	(10,395,060)	(10,156,840)	(9,768,720)
GO Bonds	(4,822,190)	(5,005,770)	(5,791,240)	(6,895,160)	(8,072,040)	(8,322,790)	(7,934,420)
Long Term Leases	(2,662,970)	(2,664,820)	(2,325,820)	(2,325,680)	(2,323,020)	(1,834,050)	(1,834,300)
Transfers To The General Fund	(4,938,000)	(4,879,130)	(4,886,100)	(4,886,100)	(4,886,100)	(4,886,100)	(4,886,100)
Indirect Costs	(2,783,620)	(2,718,770)	(2,725,740)	(2,725,740)	(2,725,740)	(2,725,740)	(2,725,740)
Facility Maintenance - Custodial Cleaning	(924,310)	(925,310)	(925,310)	(925,310)	(925,310)	(925,310)	(925,310)
Facility Maintenance Costs	(1,151,170)	(1,151,850)	(1,151,850)	(1,151,850)	(1,151,850)	(1,151,850)	(1,151,850)
Other - DCM	(78,900)	(83,200)	(83,200)	(83,200)	(83,200)	(83,200)	(83,200)
Transfers From The General Fund	1,375,320	1,409,460	1,421,450	1,464,230	1,476,950	1,521,400	1,534,900
Countywide Services	862,830	888,710	888,710	915,370	915,370	942,830	942,830
Center for Cultural Diversity	395,160	399,760	411,750	424,100	436,820	449,920	463,420
ASACs	117,330	120,990	120,990	124,760	124,760	128,650	128,650
TOTAL RESOURCES	35,272,170	32,415,630	32,195,170	33,941,490	34,349,430	34,033,260	33,941,020
PSP OPER. BUDGET APPROP/ EXP'S.							
Operating Budget	(31,487,320)	(30,810,740)	(30,810,740)	(30,810,740)	(30,810,740)	(30,810,740)	(30,810,740)
Labor Agreement	n/a	0	(50,760)	(50,760)	(50,760)	(50,760)	(50,760)
Annualizations and One-Time	n/a	n/a	43,400	43,400	43,400	43,400	43,400
FFI - White Oak Community Recreation Center	n/a	n/a	0	(616,000)	(782,000)	(782,000)	(782,000)
FFI - Mid-County Community Recreation Center	n/a	n/a	(47,520)	(47,520)	(47,520)	(47,520)	(47,520)
FFI - North Potomac Recreation Center	n/a	n/a	0	(533,000)	(782,000)	(782,000)	(782,000)
Subtotal PSP Oper Budget Approp / Exp's	(31,487,320)	(30,810,740)	(30,865,620)	(32,014,620)	(32,429,620)	(32,429,620)	(32,429,620)
TOTAL USE OF RESOURCES	(31,487,320)	(30,810,740)	(30,865,620)	(32,014,620)	(32,429,620)	(32,429,620)	(32,429,620)
YEAR END FUND BALANCE	3,784,850	1,604,890	1,329,550	1,926,870	1,919,810	1,603,640	1,511,400
END-OF-YEAR RESERVES AS A PERCENT OF RESOURCES	10.7%	5.0%	4.1%	5.7%	5.6%	4.7%	4.5%

Assumptions:

1. Institute fees for teen programs and increase fees and charges for Summer Fun Centers, rental facilities, aquatic programs and non-County residents; other fee increases are increased by inflation and are assumed in order to achieve cost recovery goals. Fee increases must be tempered by market conditions.
2. Tax rates are adjusted to maintain a fund balance of approximately 2.5 percent of resources. Personal property tax rates are set at approximately 2.5 times the real property tax rate rounded to the nearest tenth of a cent, per FY01 State-mandated tax structure changes.
3. Related revenues, debt service and operating costs have been incorporated for new facilities opening between FY10 and FY15 (White Oak, Mid-County, and North Potomac Community Recreation Centers.)
4. These projections are based on the Executive's Recommended Budget and include the revenue and resource assumptions of that budget. FY10-15 expenditures are based on the "major, known commitments" of elected officials and include negotiated labor agreements, the operating costs of capital facilities, the fiscal impact of approved legislation or regulations, and other programmatic commitments. The projected future expenditures, revenues, and fund balances may vary based on changes not assumed here to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.